



## Press Release

### Amartya Sen receives the German Book Trade Peace Prize 2020

86-year-old Indian economist, philosopher and Nobel Prize winner Amartya Sen has been awarded this year's Peace Prize by Börsenverein, the German Publishers and Booksellers Association. Karin Schmidt-Friderichs, head of the Börsenverein and chairwoman of the board, announced the winner on Wednesday, 17 June 2020.

The Peace Prize of the German Book Trade or the Friedenspreis des Deutschen Buchhandels, recognizes individuals who have made outstanding contributions to the idea of peace predominantly through activities in the fields of literature, science and art. The award is given every year since 1950 and is endowed with a cash prize of €25,000 euros (\$28,000).

The Börsenverein board commended Sen's contributions in "a number of fields, including welfare economics, social choice theory, decision theory, studies in hunger and poverty, and development economics." The board also applauded his pioneering work addressing issues of global justice, social inequality in education and healthcare and said that it is "more relevant today than ever before." In addition to economic growth, Sen has been advocating development opportunities, especially for the weakest, as an instrument to measure social prosperity.

In the past, Amartya Sen has received numerous awards for his influential work and books translated into more than 30 languages, including the Nobel Prize for Economics in 1998, as well as over 100 honorary doctorates.

The Peace Prize award ceremony will take place on Sunday, 18 October 2020, in adherence with the health regulations necessary at that time, at the Church of St Paul in Frankfurt am Main, and will be broadcast live on television in Germany.

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